

SJD: Resolution of Annual General Meeting 2014

Can Don Hydro Power Joint Stock Company announced the resolution of the 2014 annual general meeting (AGM) dated June 29, 2015 as follows:

Article 1: AGM approved the business results in 2014 and business plan for 2015 as follows:

1. Business indicators in 2014:

Unit: million dongs

No.	Items	Plan	Implementation	% Implementation/ Plan
1	Production (million kWh)	424	529	125%
2	Revenue	382,069	449,530	118%
3	Profit before tax	155,053	213,992	138%
4	State budget payable	69,170	90,430	131%
5	Average income/ employee	9,671	11,973	124%
6	Dividend ratio (%/charter capital)	20	25	125%

2. Business plan for 2015:

No.	Main items	Unit	Total
I	Commercial electricity production	KWh	420,700,000
II	Total value of production	10 ³ dongs	420,087,112
1	- Industrial production	10 ³ dongs	418,154,112
2	- Other production	10 ³ dongs	1,933,000
III	Revenue	10 ³ dongs	382,073,102
	- Industrial production	10 ³ dongs	380,140,102
	- Other financial incomes	10 ³ dongs	1,933,000
IV	State budget payables	10 ³ dongs	85,428,811

V	Profit before tax	10 ³ dongs	172,749,825
1	Profit before tax/Revenue	%	45.21
2	Profit after tax/Charter capital	%	35.68
VI	Average employee income/ month	10 ³ dongs	10,393
VII	Dividend (estimated)	%	20
VIII	Investment plan	10 ³ dongs	8,301,344

Article 2: AGM approved the report of the Board of Directors on the business performance in 2014 and directions for 2015.

Article 3: AGM approved the report of the Board of Supervisors on the company's operational controls in 2014 and plan for 2015.

Article 4: AGM approved the 2014 financial statements of parent company and the 2014 consolidated financial statements.

Article 5: AGM approved the 2014 profit distribution plan and dividend payment in 2014 as follows:

No.	Item	Unit	Amount	Note
1	Charter capital	VND	459,991,500,000	
	Song Da Corporation	VND	234,411,668,400	
	Other shareholders	VND	225,579,831,600	
	Number of shares	VND	45,999,150	
2	Electricity production (kWh)	kWh	528,765,444	
3	Revenue	VND	449,533,288,075	
4	Profit 2013 transferred	VND	143,883,417,403	
5	Profit before tax 2014	VND	213,993,222,950	
6	Corporate income tax	VND	21,887,049,929	
	- Tax exemption	VND	10,635,052,177	
	- Tax payable	VND	11,251,997,752	
7	Profit after tax in 2014	VND	192,106,173,021	
8	Undistributed profits in 2014	VND	192,106,173,021	
9	Entity funds	VND	129,405,837,977	
A	Investment & development fund	VND	10,635,052,177	
	- Income tax exemption 2014	VND	10,635,052,177	
B	Bonus & welfare fund (7.5%)	VND	14,407,962,977	
10	Profit for dividend payment in 2014	VND	114,997,875,000	
11	Charter capital	VND	459,991,500,000	

12	Cash dividend ratio	%	25%	
13	Remaining profit of 2014	VND	62,700,335,044	
14	Retained profit transferred to next year	VND	206,583,752,447	

Article 6: AGM approved the 2015 rewards policy.

Article 7: AGM approved to authorize the Board of Directors to choose an auditing company in 2015.

Article 8: AGM approved the remuneration of the Board of Directors, the Board of Supervisors in 2014 and plan for 2015 as follows:

- Actual remuneration for member of the Board of Directors and the Board of Supervisors in 2014: 552,000,000 dongs:
- Plan for 2015: If the Company's profit target is completed ($\geq 100\%$ plan), member of the Board of Directors and the Board of Supervisors will receive remuneration as follows:
 1. BOD Chairman concurrently: 10 million dongs/month
 2. Member of the Board of Directors: 8 million dongs/month
 3. Head of the Board of Supervisors: 8 million dongs/month
 4. Member of the Board of Supervisors: 5 million dongs/month

Article 9: AGM approved the resignation of Mr. Nguyen Van Minh and appointed Mr. Nguyen Quang Tuyen as the member of Board of Directors in the third term

Article 10: AGM approved to merge Sesan 3A PID Joint Stock Company into Can Don Hydro Power Joint Stock Company (SJD).

Article 11: AGM approved change, supplement of the provisions of Charter of the company.

Article 12: This resolution takes effect as from the date of signing. The Board of Directors is responsible for executing this resolution's contents. This resolution shall be sent to all shareholders of the company.